

Trump 2.0 & the New/Old Politics of Washington



10 Observations on Where We Are & Headed

45 ≠ 47 and 2025 is not 2017**NOT CHANGED**

- **Chaos (feature not bug)**
- Transactional (not ideological)
- Goal (domination: DJT, USA)

ATTITUDINALLY

- Understands the role & powers; more confident
- More aggressive / in a hurry
- Disrupt & Dismantle → Replace & Remake

POLITICALLY

- Dems in total disarray; no #Resistance
- Dominates the GOP
- MAGA ecosystem mature & engaged

GLOBALLY

- World at War & Inflationary
- U.S. relatively stronger than 2017
- Trump more senior, experienced than others

THE TEAM IS BOTH SIMILAR & VERY DIFFERENT

Repeat What Worked

Disrupt What Didn't



Economic Team



Trade Team



Foreign Policy



WH Operations



Law Enforcement



DOD / Nat Sec



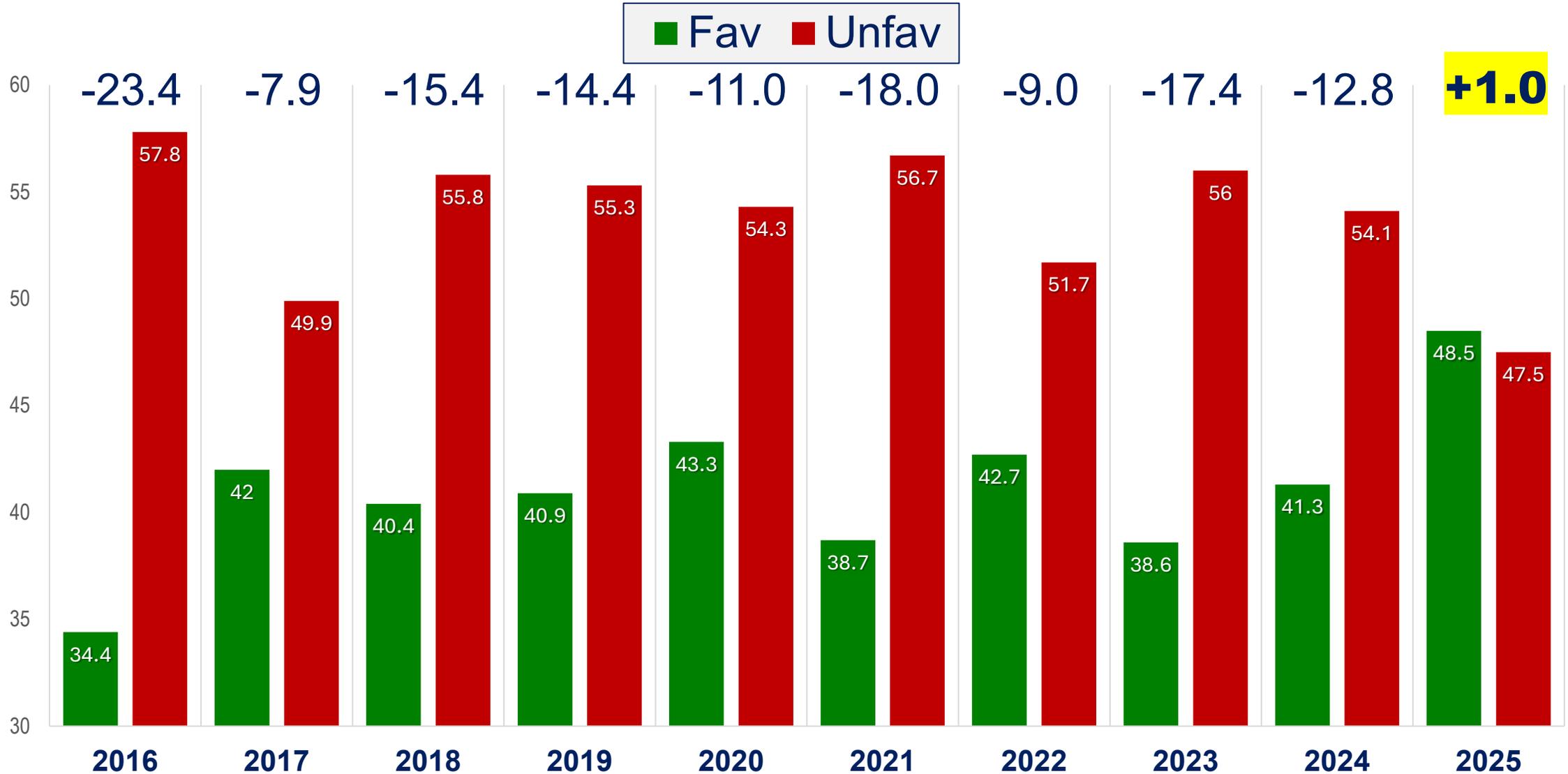
Health Care



Deficits / Efficiency



Trump Enjoying Highest Net Favorability of His Career



Trade Wars



Extreme Budget Cutting



Massive Tax Reconciliation(s)



Mass Deportation



Some Similar, Many More Far-Reaching than Trump 1.0



- Undo Biden EO's (eg AI)
- Redo major initiatives



- Cut regulations 10-to-1
- Undo Biden rules
- Less antitrust (except tech)



- End USG initiatives
- Go after private sector



- End green subsidies
- Unleash fossil fuels



- Overhaul bureaucracy
- Purge "deep state"

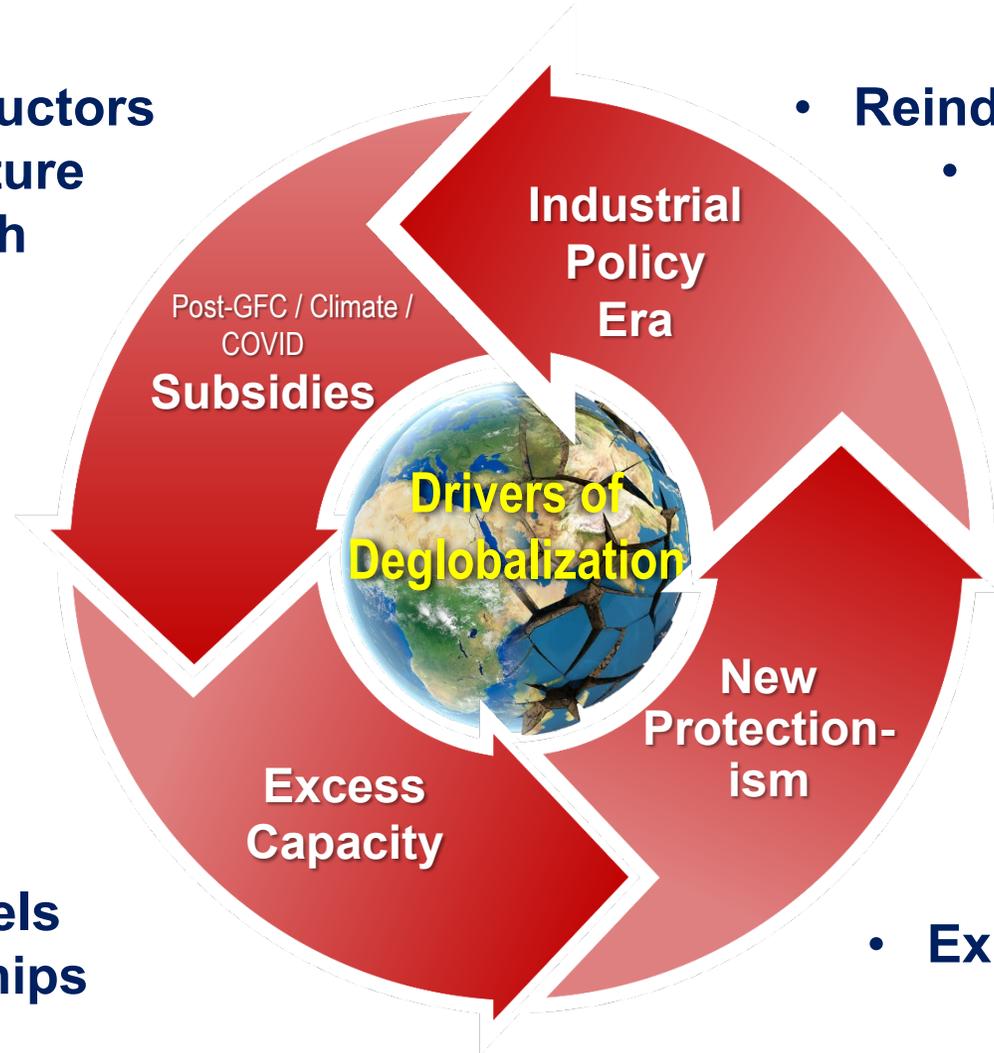


- Pro-crypto, open-source AI
- Stop censorship
- Accelerate defense tech

Where Trade, Economics, Tax & Foreign Policy Meet

- **Semiconductors**
- **Infrastructure**
- **Green Tech**
- **Currency**

- **EV's**
- **Steel**
- **Batteries**
- **Solar Panels**
- **Legacy Chips**



- **Reindustrialization**
 - **Procurement**
 - **Reshoring**
 - **Trade**
 - **Tax**

- **Bans**
- **Tariffs**
- **Buy Local**
- **Export Controls**

Thermostatic Politics: Activism Rises Against Party in Power



New Pressure Coming?

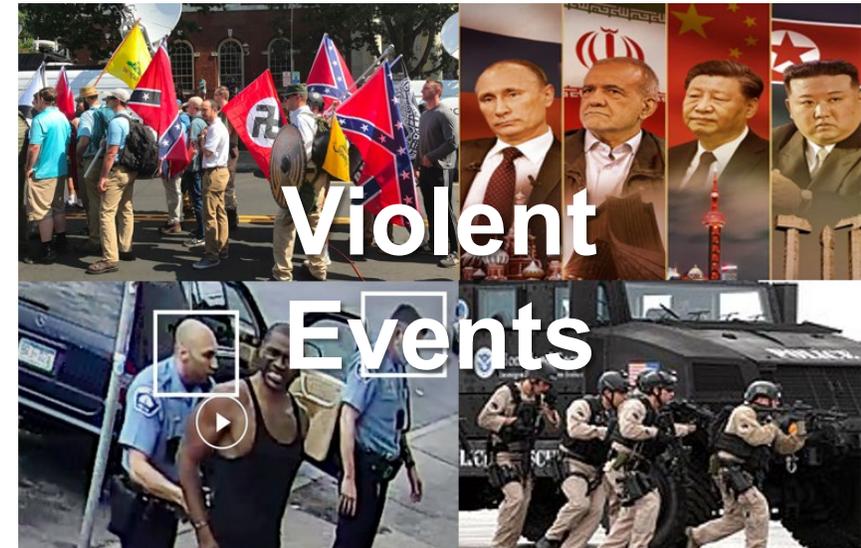


OCCUPY



CEASEFIRE NOW!

WILDCARDS: WHAT MIGHT ALTER TRUMP'S PLANS?





**YOU'RE GONNA NEED CONGRESSIONAL APPROVAL
AND YOU DON'T HAVE THE VOTES**

SHOW UP – ALL TRUST IS LOCAL

They Won't Trust You If They Don't Know You

	<u>Not Trusted</u>		<u>Trusted</u>	
<i>Perceived from afar via mass media</i>	Congress	Politics	My Representative	<i>Experienced first-hand, offline (IRL)</i>
	Big Business	Business	My Employer	
	Mass Media	News	My Favorite Media	
	National Economy	Economics	My Finances	
	Other Party	People	My Friends	

For these slides: bruce@mc-dc.com

My Substack (free): <https://brucemehlman.substack.com/subscribe>

